

PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

HOUSE MOTION

MR. SPEAKER:

I move that House Bill 1341 be amended to read as follows:

1	Page 1, between the enacting clause and line 1, begin a new
2	paragraph and insert:
3	"SECTION 1. IC 12-15-39.6-10 IS AMENDED TO READ AS
4	FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 10. (a) As used in
5	this section, "asset disregard" means one (1) of the following:
6	(1) A one dollar (\$1) increase in the amount of assets an
7	individual who:
8	(A) purchases a qualified long term care policy; and
9	(B) meets the requirements under section 8 of this chapter;
10	may retain under IC 12-15-3 for each one dollar (\$1) of benefit
11	paid out under the individual's long term care policy for long term
12	care services.
13	(2) The total assets an individual owns and may retain under
14	IC 12-15-3 and still qualify for benefits under IC 12-15 at the time
15	the individual applies for benefits if the individual:
16	(A) is the beneficiary of a qualified long term care policy that
17	provides maximum benefits at time of purchase of at least one
18	hundred forty thousand dollars (\$140,000) and includes a
19	provision under which the daily benefit increases by at least
20	five percent (5%) per year, compounded at least annually;
21	(B) meets the requirements under section 8 of this chapter; and

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1	(C) has exhausted the benefits of the qualified long term care
2	policy.
3	(b) When the office determines whether an individual is eligible for
4	Medicaid under IC 12-15-3, the office shall:
5	(1) make an asset disregard adjustment for any individual who
6	purchases a qualified long term care policy; and
7	(2) if the assets owned by the individual's spouse are included
8	in the individual's eligibility determination, include the assets
9	of the individual's spouse in the asset disregard adjustment.
10	The asset disregard must be available after benefits of the long term
l 1	care policy have been applied to the cost of long term care as required
12	under this chapter.
13	(c) The qualified long term care policy an individual must purchase
14	to be eligible for the asset disregard under subsection (a)(2) must have
15	maximum benefits at time of purchase equal to at least one hundred
16	forty thousand dollars (\$140,000) plus five percent (5%) interest
17	compounded annually beginning January 1, 1999.".
18	Page 42, after line 22, begin a new paragraph and insert:
19	"SECTION 39. An emergency is declared for this act.".
20	Renumber all SECTIONS consecutively.
	(Reference is to HB 1341 as printed January 30, 2015.)
	Representative Carbaugh
	Representative Cardaugh

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